

SAL SHAH ALLOYS LIMITED

CIN: L27100GJ1990PLC014698

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

SR NO	PARTICULARS	Amount (Rs in Crores)			
		QUARTER ENDED		YEAR ENDED	
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
		(Un audited)	(Audited)	(Un audited)	(Audited)
I	Revenue from Operations	141.54	184.11	111.67	570.02
II	Other Operating Income	0.34	3.57	0.26	6.64
III	Total Revenue (I + II)	141.88	187.68	111.93	576.66
IV	Expenses				
	(a) Cost of materials consumed	98.13	118.42	85.96	430.89
	(b) Changes in inventories of finished goods, work-in-progress	12.35	22.10	(13.80)	(29.88)
	(c) Employee benefits expense	5.09	5.58	4.65	20.08
	(d) Finance costs	0.13	0.09	0.01	0.10
	(e) Depreciation and amortisation expense	3.24	3.25	3.25	13.01
	(f) Consumption of Stores & Spares	14.30	17.87	10.76	59.90
	(g) Power cost	13.11	14.73	16.78	74.51
	(h) Other Expenditure	3.81	4.21	3.05	13.77
	Total Expenses (a) to (h)	150.16	186.25	110.66	582.38
V	Profit / (Loss) Before exceptional and extraordinary items and tax (III - IV)	(8.28)	1.43	1.27	(5.72)
VI	Exceptional Item	0.00	0.00	0.00	0.00
VII	Profit / (Loss) after exceptional and before extraordinary items and tax (V+VI)	(8.28)	1.43	1.27	(5.72)
VIII	Deferred Tax	(11.04)	8.87	0.48	(13.24)
IX	Net Profit / (Loss) for the period from continuing operations (VII -VIII)	2.76	(7.44)	0.79	7.52
X	Profit / (Loss) From discontinuing operations	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00
XII	Profit / (Loss) From discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Net (Loss) profit for the period (IX - X)	2.76	(7.44)	0.79	7.52
XIV	Items not reclassified to Profit and loss				
	Total comprehensive income Net of Tax	(5.86)	(5.19)	(0.69)	(6.74)
XV	Total Income after Comprehensive income	(3.10)	(12.63)	0.10	0.78
	Earnings per equity share:				
XVI	Paid-up equity share capital (Equity shares having face value of Rs. 10/- each)	19.80	19.80	19.80	19.80
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(170.56)
XVIII	Earnings per share (of Rs. 10/- each) (not annualised)				
	(1) Basic	1.39	(3.76)	0.40	3.80
	(2) Diluted	1.39	(3.76)	0.40	3.80
Notes:					
1	The above Un audited results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on 14th August 2019. The Statutory Auditors have carried out a Limited Review of the Financial Results for the quarter ended on June 30, 2019.				

K. Samal



2	Results for the quarter ended June 30, 2019 have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (IND AS) notified by the Ministry of Corporate Affairs. The results for the quarter ended June 30, 2018 have been restated as per IND AS and are comparable on like to like basis
3	Dues on account of maturity of Foreign Currency Convertible Bonds (FCCB) on Dt.22-09-2011, have been frozen on maturity and accordingly exchange rate fluctuation has not been considered thereafter
4	The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
5	With reference to above, we submit that regarding segment reporting as per Indian Accounting Standard 108 applies to business segments or geographical segments. In case of our company, we are manufacturing Steel products only and further our manufacturing is limited to locally only, as such Indian Accounting Standard 108 is not applicable to us.
6	Previous period figures have been regrouped and / or rearranged wherever necessary to make their classification comparable with the current period.

Place : Santej
Date : 14-08-2019

for Shah Alloys Limited

K. S. Kamath

K. S. Kamath
Jt. Managing Director
DIN : 00261544

